December 12, 2012

Mike Ross

Director, Krannert Center for the Performing Arts (KCPA)

500 South Goodwin, MC-072

Edward Feser

Dean, Fine and Applied Arts (FAA)

100 Architecture Building, MC-622

Re: Memorandum of Understanding (MOU) for Krannert Center Lobby LED Retrofit

CFOPAL: 1-302571-262005-262028-262LED

Dear Mr. Ross and Dr. Feser:

On behalf of the University of Illinois at Urbana-Champaign Student Sustainability Committee (SSC), I would like to thank you for your commitment to improving the sustainability of our campus in innovative and unique ways such as the LED Retrofit.

I would like to formally acknowledge the shift in the terms of the enclosed agreement. In 2009, SSC issued a $450,000 loan to retrofit the lobby of KCPA with LED lighting. Grant funding from the Illinois Clean Energy Community Foundation and DCEO was anticipated, and $220,000 was returned to SSC from the awarded grants. Per the MOU signed in July 2009, FAA agreed to carry out annual transfers in the amount of $60,000 beginning August 15, 2011, and continuing until all funds are returned. The total expenditure of the project was $458,424.84 leaving a total of $238,424.84 due to the committee.

At the time the MOU was signed, it was believed that FAA would be incurring utility costs and therefore recoup the utility savings afforded by more energy efficient lighting. This process never occurred and FAA therefore never recouped savings to pay back the loan. In June 2012, Michael Wellens, Director of Budget and Resource Planning for FAA informed SSC that the Provost Office and Facilities & Services would each be providing $25,000 for each payment until the loan is paid in full. On October 10, 2012, the first payment of $60,000 was made to SSC with $50,000 from the Provost Office, $5,000 from FAA, and $5,000 from KCPA. This was an overdue payment from FY12.

The remaining balance of $178,424.84 should be paid in annual $60,000 installments as described in the previous paragraph beginning in FY13 until the loan is paid in full in FY15. This payment should be made to the account listed above.

Again, thank you for your interest in improving the sustainability of the University of Illinois at Urbana-Champaign. We look forward to working with you in the future.

Sincerely,



Marika Nell

Chair, Student Sustainability Committee

Enclosures: 1

cc: Rebecca McBride, Senior Associate Director, KCPA

Michael Wellens, Director of Budget and Resource Planning, FAA

Debbie Kemphues, Assistant to the Dean, FAA

Michael Marquissee, Director of Budget and Resource Planning, Facilities & Services

Kent Reifsteck, Director of Utility and Energy Services, Facilities & Services

Pradeep Khanna, Associate Chancellor and Acting Director, Office of Sustainability