University of Illinois Revolving Loan Fund

* Campus Revolving Loan Fund is a collaborative effort between students, administration, and Facilities and Services. Contribution breakdown is as follows:
  + SSC: $500,000
  + Chancellor’s office: $1,000,000
  + President’s office: $750,000
  + Total: $2.25 million
* In the first year, funds went to the following:
  + $1.5 million: T12—T8 retrofits (this will retrofit approximately 54 academic/research buildings)
  + $750,000: LED exit signage and occupancy sensors (split 50/50)
* Overseen by AFMFA/Conservation board
  + Subset of deferred maintenance board that issues deferred maintenance fees to projects on campus
  + Appendage to Board of Trustee assignment of deferred maintenance fee documents (do not include this in article, just wanted to include this for your own reference)
  + 2011-2012 Members (see board makeup in attached agreement document):
    - Mike Andrechak, Associate Chancellor
    - Howard Guenther, Associate Vice Chancellor for Research
    - Ed Slazinik, Director of Illini Union (in place of Mike DeLorenzo)
    - Suhail Barot, Chair, Student Sustainability Committee
    - Jack Dempsey, Executive Director, Facilities and Services
    - Helen Coleman, Director of Planning, Facilities and Services
    - David Pileski, ISS President
    - Hannah Ehrenberg, Student Trustee
    - Curt Pratt, Graduate Student, M. Architecture
    - Gianina Baker, Doctoral Student in Education Policy, Organization, and Leadership
* Project criteria will be (in order of preference):
  + 1) Payback period
  + 2) Reduction of coal
  + 3) Fund size impact
  + 4) Visibility
  + 5) Project coordination
* Agreement states that beginning in FY13, potential projects will “be solicited from any campus department, including F&S, the Auxiliaries, and other campus departments,” however, campus departments do not currently pay utility bills, so they will not be capturing the savings from these projects and will not be able to pay the loan back through savings which is the point of the RLF. Auxiliaries do pay their own bills, so they will see the savings. There are plans to require departments to pay their own utility bills, however, it is unclear as to when that will happen, therefor, the RLF will not be ideal for departments until that change occurs.
* Revolving Loan Funds at other institutions:
  + There are 52 other colleges and universities with Green Revolving Funds (GRFs)
  + The median fund size is $170,000
  + Average fund size is $1.4 million
  + Estimated total value of GRFs nationwide is at least $66 million
  + Aside from UIUC RLF, the majority of GRFs that cite student fees or student government as a primary source of funding do not exceed $100,000
  + Committee-based decision making is a feature of the majority of GRFs
    - Committee structures generally include administrators, staff, students, and faculty
  + Sources:
    - <http://www.endowmentinstitute.org/gbl/Greening_the_Bottom_Line.pdf>
    - <http://www.aashe.org/documents/resources/pdf/CERF.pdf>

MGB 3/30/12