# PROGRAM FACT SHEET Revolving Loan Fund

The Revolving Loan Fund (RLF) was established in 2011 as a financing source for utility conservation projects requested by departments with less than a ten-year payback period. The savings from steam, electricity, chilled or potable water costs are paid back annually, based on initially calculated savings.

## **MAJOR CONTRIBUTORS**

The Office of the Chancellor	\$1.25M
Student Sustainability Committee (SSC)	\$500K
The Office of the President	\$750K
Bonneville Environmental Foundation	\$500K

F&S will solicit project recommendations when there is at least \$1M available to allocate. Facility managers are encouraged to submit potential qualifying projects, using the online submittal form at **go.illinois.edu/RLF**.

## **SELECTION PROCESS**

Project selection is handled by the RLF Committee which includes the Executive Director of F&S, Associate Provost for Capital Planning, Associate Vice Chancellor for Research, Associate Vice Chancellor for Student Affairs, Student Sustainability Committee Chair, Illinois Student Senate President, and an Institute for Sustainability, Energy, and Environment representative. The Committee will meet on a semiannual basis to select projects to fund.

There are five selection criteria (and weights) used by the RLF Committee when determining funding allocations.

- 1. Payback Period (30%) Project has a short payback period.
- 2. Reduction of Greenhouse Gas (25%) Does this project reduce greenhouse gas emissions for campus?
- **3.** Revolving Loan Fund Size Impact (20%) Projects that increase the revolving loan fund size through grants or additional allocations.
- **4.** Visibility (5%) How visible/noticeable is the project to users of the facility, space, and/or campus community?
- 5. **Project Coordination (20%)** Projects that can be executed in conjunction with other planned or ongoing projects. The intent of the coordination is to make the RLF project more efficient to deliver for the University and/or departments.





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